

## **Ridgefield Pension Commission**

### **Final Minutes of the Special, In-Person Meeting of May 29, 2024**

The meeting convened in person at Ridgefield Town Hall Small Lower-Level Conference Room at 7:00 p.m.

MEMBERS PHYSICALLY PRESENT: Messrs. Christofer Christiansen (Chair), and Andrew Okrongly.

MEMBERS VIRTUALLY PRESENT: Messrs. Thomas Hayes, Zigmas Kaknevicus, Thomas Leonard (Vice Chair), and Christopher St. Victor-de Pinho (Secretary).

MEMBERS ABSENT: None.

GUESTS PRESENT: None.

1. Upon a motion by Mr. Hayes and second by Mr. Leonard, the minutes of the Commission's April 29, 2024, meeting were unanimously approved.
2. Chair Christiansen led the Commission in a discussion regarding anti-money laundering requirements.
3. Upon a motion by Chair Christiansen and second by Mr. Okrongly, the Commission unanimously voted to enter into executive session at 7:08 p.m.
4. Upon a motion by Mr. Okrongly and a second by Chair Christiansen, the Commission unanimously voted to exit its executive session at 7:17 p.m.
5. Mr. Okrongly made a motion that the Pension Commission grant permission to the chair, with guidance from Cohen and Wolf, to execute such agreements as may be necessary to appoint State Street Global Advisors to be the OCIO, trustee, and custodian of the Town's pension and OPEB funds as well as to appoint State Street Global Advisors as the paying agent for retiree pensions. Commissioner Leonard seconded the motion which was approved unanimously.
6. Mr. St. Victor-de Pinho made a motion that the Pension Commission grant permission to the chair to make and undertake all necessary financial transactions pertaining to the day-to-day activities of the funds until such time as State Street is in a position to make these transactions itself. All such transactions will be reviewed by at least one additional commissioner before they are executed. The chair shall present all such transactions for ratification by the full Pension Commission at the next regularly scheduled or special meeting. Commissioner Leonard seconded the motion which was approved unanimously.

Upon motion by Mr. Hayes and second by Mr. Leonard, and unanimous agreement by the Commissioners, the meeting was adjourned at 7:35 p.m.

The Commission's next meeting is scheduled for June 17th, 2024, at 6:00 PM in the Ridgefield Town Hall Small Lower-Level Conference Room. It will be an in-person meeting.

Submitted in final form with the concurrence of the Commission members.

Christofer Christiansen, Chair